

**REPORT OF THE LEADER OF THE COUNCIL**  
**CABINET DECISIONS – 10 SEPTEMBER 2019**

**1. Money Matters 2019/20: Review of the Financial Performance against the Financial Strategy**

The Cabinet:

- 1.1 Noted the report and issues raised within and that Leadership Team with Cabinet Members will continue to closely monitor and manage the Medium Term Financial Strategy.
- 1.2 Recommended to Council to approve and update the Medium Term Financial Strategy:
  - To increase the Economic Growth Budget by £50,000 in 2019/20 and £100,000 in each subsequent year to reflect the inclusion of three new posts to support this Council priority.
  - To increase the Disabled Facilities Grants budget in 2019/20 from £1,714,000 to £1,948,000 with the additional spend funded by £234,000 of additional external grant.
  - To increase the Affordable Housing budget in 2019/20 from £400,000 to £614,000 with the additional spend funded by £214,000 of Section 106.
  - To reduce the Stowe Pool Improvements project from £1,000,000 to £50,000 to reflect the removal of the Heritage Lottery Grant of £950,000.
- 1.3 Recommended to Council to approve and update the Medium Term Financial Strategy:
  - To reduce the loan to the Company from £900,000 to £675,000 (no change to the period of 5 years).
  - To undertake a £225,000 equity investment in the Company.
  - To charge 4% rate of interest on the loan to the Company to enable compliance with State Aid.
- 1.4 Recommended to Council to approve:
  - (i) The 'Buy Out' of the remaining Actuarial Strain Payments during 2019/20.
  - (ii) The funding of the cost of the 'Buy Out' of £468,000 is provided by the earmarked reserve established for this purpose.

- (iii) An update to the Medium Term Financial Strategy based on the information included in the financial implications section of this report.

## **2. Local Development Scheme 2019**

- 2.1 The Cabinet approved the revised Local Development Scheme as set out in the Cabinet report and agreed to its publication.

## **3. Lease of Tennis Courts, Beacon Park to Beacon Park Tennis Charitable Incorporated Organisation**

- 3.1 The Cabinet agreed to a 21 year lease arrangement with Beacon Park Tennis Charitable Incorporated Organisation for the tennis courts in Beacon Park.

## **4. Birmingham Road, Lichfield Enabling Works - Selection of Tender**

The Cabinet:

- 4.1 Agreed that Coleman & Company be awarded the contract to undertake the commission for the tendered sum of £599,991.
- 4.2 Approved the awarding of a contract to Healthmatic for the provision and maintenance of temporary toilet facilities for a 3 year period for the tendered sum of £90,000.
- 4.3 Delegated to the Cabinet Member for Investment, Economic Growth and Tourism in consultation with the Head of Economic Growth the authority to sign the contractual agreements and to authorise any minor variations in the contractual arrangements subject to the costs being within the agreed budget.
- 4.4 Recommended that Council approve and update the Medium Term Financial Strategy to increase the Project Budget for the Birmingham Road Site by £185,000 from £2,995,000 to £3,180,000 with funding of £182,000 provided by the Earmarked Reserve and £3,000 from the Revenue Budget.

**DOUG PULLEN  
LEADER OF THE COUNCIL**